



USDA TURKEY MARKET NEWS REPORT

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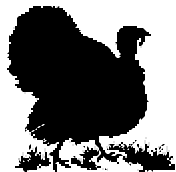
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Demand was mixed. Light trading reported for packer and private label hens and toms for deferred delivery. Offerings light to adequate. Parts and meats trading was light on all items. The market tone was steady to fully steady. Offerings were adequate to fully adequate on drums and 2-joint wings, balance light at best.

EXPORT MARKET HIGHLIGHTS

Trading centered on a light volume of thigh meat, balance was slow. Demand was limited. Buyers remain cautious and selective toward the market.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	109-129
TURKEYS Y TOMS UNDER 22#	99-125
TURKEYS Y TOMS 22-24#	99-125
TURKEYS Y TOMS 24-26#	99-129
TURKEYS Y TOMS 26 LBS & OVER	105-130

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
FROZEN TURKEYS Y TOMS 24-28#	70-77
FROZEN TURKEYS Y TOMS 28# & UP	77-83
BREASTS 10-12#	120
COOKED ROLLS 60/40% 9# & UP	
<u>DELIVERED TO RETAILERS</u>	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	68-69
FROZEN TURKEYS Y TOMS 14-24#	66-70
FROZEN TURKEYS Y TOMS 24-28#	70-77

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

	<u>CURRENT SHIPMENTS 2/</u>				<u>FORWARD SHIPMENTS 6/</u>			<u>OPEN COMMITMENTS 7/</u>	
	<u>OFFERS</u>	<u>SALES</u>	<u>WTD</u>	<u>VOLUME</u>	<u>WTD</u>	<u>VOLUME</u>	<u>DEL.</u>	<u>VOLUME</u>	<u>DEL.</u>
			<u>AVG</u>	<u>(000)</u>	<u>AVG</u>	<u>(000)</u>	<u>PER</u>	<u>(000)</u>	<u>PER</u>
8-16 LB HENS									
EASTERN REGION 3/	61-64	-	-	-	68.00	1000	SEP	400	JUN-AUG
CENTRAL REGION 4/	62-64	-	-	-	-	-	-	200	MAR
WESTERN REGION 5/	62-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	59-61	-	-	-	67.00	1360	SEP	400	JUN-AUG
CENTRAL REGION	60-62	-	-	-	-	-	-	-	-
WESTERN REGION	60-62	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 MARCH 2004.

Trade sentiment was steady to fully steady on fresh tom breast meat and fully steady to firm on fresh destrapped tenderloins. White meat demand was fair to good. Offerings were held with confidence. The market tone on tom bulk parts was steady to fully steady on necks and full-cut wings, steady at best on 2-joint wings, and steady to barely steady on drums. Tom bulk part offerings were adequate to fully adequate on drums and 2-joint wings, balance light at best. Trading light on all items. Tails traded at 35 cents delivered domestic. For export: fresh mechanically separated turkey 34, fresh thigh meat 91 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	91.00		91.00	200
BREASTS, 4-8 LBS GRADE A—FRESH 2/				
BREASTS, 4-8 LBS PLANT GRADE 2/		F	82.00	40
DRUMSTICKS, TOM	49.00		49.00	20
DRUMSTICKS, TOM—FRESH		F	55.00	10
DRUMSTICKS, HEN		F	52.00	40
WINGS, FULL-CUT, TOM		F	46.67	82
WINGS, FULL-CUT, HEN		F	47.00	20
WINGS, V-TYPE, TOM	37.00		37.00	18
WINGS, V-TYPE, HEN		F	79.00	20
NECKS, TOM	60.00-61.00		60.23	86
NECKS, HEN		W	58.00	20
BREASTS, B/S, TOM 3/		W	176.00	40
BREASTS, B/S, TOM—FRESH 3/	190.00-195.00		191.28	172
THIGH MEAT		F	88.50	40
THIGH MEAT—FRESH	91.00		91.00	120
BREAST TRIM MEAT	100.00		100.00	80
SCAPULA MEAT		F	94.06	62
TENDERLOINS				
DESTRAPPED TENDERS		F	167.33	120
DESTRAPPED TENDERS—FRESH		F	183.00	60
WING MEAT WITH SKIN	96.00		96.00	40
MECHANICALLY SEPARATED 4/	34.00		34.00	26
MECHANICALLY SEPARATED—FRESH 4/	34.00-35.00		34.92	190

EXPORT TRADING

DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	86.00-89.00		86.60	200

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.